

(Translation)  
Minutes of the 2026 Annual General Meeting of Shareholders  
of  
TSR Living Solution Public Company Limited

**Date and Venue**

The meeting was held on Thursday, 30 April 2026, at 13.30 p.m., at Mae-nam Chao Phraya Meeting Room, 3<sup>rd</sup> Floor, TSR Living Solution Public Company Limited Building, No. 43/9, Moo 7, Soi Chuchart-anusorn 4, Bangtalat Sub-district, Pak kret District, Nonthaburi Province.

**There were 11 directors (from members of Board of Directors, or equal to 100 percent) attending the Meeting**

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|---|--|
| 1. Mr. Sahas Treetipbut                         | Chairman of the Board of Director / Chairman of the Executive Committee / Chairman of the Financial Management Committee   |
| 2. Dr. Supree Wongdeeprom                       | Vice Chairman of the Board of Director / Chairman of the Environmental Social and Governance Committee / Member of Risk Management Committee / Member of the Nomination and Remuneration Committee |
| 3. Mr. Ekarat Changyoo                          | Director / Member of Nomination and Remuneration Committee / Member of the Executive Committee / Member of the Financial Management Committee / Chief Executive Officer                            |
| 4. Mr. Manas Jamveha                            | Chairman of the Audit Committee / Chairman of the Risk Management Committee / Independent Director   |
| 5. Air Chief Marshal Bureerat Ratanavanich      | Independent Director / Member of Audit Committee / Member of Risk Management Committee   |
| 6. Mr. Mayta Chanchamcharat                     | Independent Director / Member of Audit Committee / Member of the Environmental Social and Governance Committee   |
| 7. Mr. Sompop Punsri                            | Director / Member of the Executive Committee   |
| 8. Mrs. Sumana Vonggapan                        | Chairman of the Nomination and Remuneration Committee / Member of the Environmental Social and Governance Committee / Independent Director   |
| 9. Dr. Puttithorn Jirayus                       | Director / Member of the Nomination and Remuneration Committee / Member of the Executive Committee   |
| 10. Associate Professor Boonserm Vimuktanandana | Independent Director / Member of the Environmental Social and Governance Committee   |
| 11. Dr. Surat Wongrattanapassorn                | Independent Director / Member of the Risk Management Committee   |



**Voting and Counting Votes**

- The vote shall be held after the end of each Agenda. Prior to voting of each Agenda, the Company will allow the attendants to ask the questions or comments on the issues relating to the agenda, as appropriate.
- If shareholders or proxies wish to vote as disagree or abstain, the shareholders must raise their hands so the Company’s staffs shall collect the ballots to calculate the vote in that Agenda.
- For Agenda 5 to consider and approve the appointment of directors replacing those retired by rotation the shareholders or proxies shall vote for each individual director separately.
- The ballots marked by other signs, other than checkmark and cross or which are marked more than one box or in case the vote is inconsistent to the relevant Agenda shall be void.

**Counting Votes**

- Vote on each Agenda shall be counted by the vote of shareholders attending the meeting and entitled to vote in such Agenda. The number of shareholders may not be equal in each Agenda as there may be some shareholders additionally attending the meeting or leaving the meeting early. The voting result of each Agenda shall be collected and inform the meeting after the Completion of the vote on each Agenda. Therefore, for quickly counting votes, the following methods have been proposed:
  1. In the absence of voting as disagreement or abstaining of the shareholders or proxies attending the meeting, it shall be deemed that the meeting unanimously approves or acknowledge or certify the said Agenda according to the resolution presented to the meeting, as the case may be.
  2. Voting to disagree or to abstain from voting shall be deducted from the total number of votes at the meeting and entitled to vote. The remaining votes shall be considered as agree on such Agenda.
- The Company shall collect the ballot in all cases. The staffs shall collect the ballots from the shareholders voting disagree or abstain first and subsequently collect the ballots of all those who agree. After the end of all Agenda of the meeting, the Company shall collect the remaining ballots which have not yet collected from all shareholders for purposes of transparency, accountability, and reference.
- For the proxies whom the shareholders have already voted on each Agenda in the proxies, the vote’s result shall be recorded in the system. The proxies shall not cast the vote via the ballots again. However, in case the proxy grantors do not specifically designate the proxies to vote on their behalf, the proxies shall be entitled to vote by their discretion.

**The Resolution of the Meeting**

The counting of votes at the meeting in Agendas 1, 3, 4, 5 and 7 requires a majority of total number of votes of the shareholders attending the meeting and casting their votes. One shareholder shall be entitled to vote equal to the number of shares held or represented as proxies. In case of tie vote, the Chairman of the meeting shall have the casting vote. For Agenda 2, which is to acknowledge the Company’s operating results for the year 2025, no voting is required. For Agenda 6, it requires the votes of not less than two-third (2/3) of the number of shareholders attending the meeting. And Agenda 8 and 9 requires the votes of not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and having the right to vote.

### Publicity of the meeting

The Company shall record a video for the entire meeting and announce the resolutions of the shareholders meeting through the system of the Stock Exchange of Thailand within the next business day and shall publish the minutes and inform the voting result of each Agenda via the Company's website within 14 days so the shareholders can review the minutes and check its accuracy.

### Expression opinion or inquiry during the meeting

- In case the shareholders or proxies would like to question or express their opinion, please raise your hand. And when the chairman of the meeting has given permission, please inform your name and surname clearly to be useful of recording the minutes of the meeting.
- In addition, expressing opinions or asking questions, please show your views or offer content that is concise and relevant to the meeting agenda to make the meeting run more efficiently.

The Company will record video throughout the Meeting and collect personal data for lawful purposes in accordance with the Personal Data Protection Act B.E. 2562 (2019).

In addition, the Company provided shareholders with the opportunity to propose agendas in advance from 14 November 2025 to 31 December 2025 through the news system of the Stock Exchange of Thailand and on the Company's website. Upon the expiration of such period, no shareholder proposed any additional agenda.

### Start meeting

The Company Secretary informed the Meeting that the Company had fixed the record date for determining the shareholders entitled to attend the Meeting on 17 March 2026. It was found that there were 4,127 shareholders, representing a total of 604,358,700 shares.

The Company Secretary informed the meeting that according to Article 103 of Section 7 of Public Company Limited Act B.E. 2535 and amendments, and Article 36 of Section 6 of the Company's Article of Association which prescribed that the meeting must has not less than 25 shareholders with the total one-third (1/3) of total number of shares sold by the Company, shall constitute a quorum, or not less than 201,452,900 shares (Two hundred one million four hundred fifty-two thousand nine hundred shares)

There were 13 shareholders attending the meeting in person with the total 32,420,690 shares and 25 proxies with the total 211,156,769 shares, totally 38 shareholders attending the meeting in person and by proxy with the total 243,577,459 shares, representing 40.3035 percent of total number of shares sold by the Company 604,358,700 shares, therefore, the quorum was formed.

The Company Secretary invited the chairman of the meeting to open the meeting and continue the meeting.

Mr. Sahas Treetipbut, Chairman of the Board of Directors, acting as the Chairman of the Meeting, welcomed the shareholders and all attendees to the 2026 Annual General Meeting of Shareholders of the Company. He informed the meeting that the Company had been established and listed on the Stock Exchange of Thailand (IPO) since 2014 and, throughout the years, had continuously developed and grown, gaining recognition as one of the listed companies with high operational standards in the Thai capital market.

Since 2019, the Company has faced a number of challenges, including the COVID-19 pandemic, volatility in the global economy, technological changes, as well as limitations in the Company's organizational structure and internal management. These factors have had a significant impact on the Company's operating results and financial position. In the past year, the newly appointed Board of Directors and management team have taken proactive and serious actions to accelerate the Company's business turnaround and lay the foundation for long-term growth. The Company has focused on developing a new S-Curve business model, or New Growth Curve, in order to align with evolving consumer behavior, economic conditions, and the changing competitive landscape.

The operational approaches implemented over the past period consisted of the following:

1. Restructuring the Company's product portfolio from focusing primarily on consumer products to developing products for business and commercial sectors (Commercial Products) in order to generate more stable revenue streams and expand market opportunities.
2. Adjusting the Company's target customer base from primarily focusing on household consumers through the traditional door-to-door direct sales model, which has long been the Company's expertise, to targeting SME entrepreneurs, retail shops, and service businesses, enabling the products to be further developed for commercial applications and business opportunities.
3. Upgrading the distribution system from the traditional door-to-door direct sales model to a hybrid Offline and Online sales model by incorporating technology to further support business operations. This also includes establishing business partnerships and collaborations in the form of joint ventures, as well as leveraging technology to enhance sales efficiency and enable more direct customer access. Currently, online sales technology has become widely recognized and plays a significant role in business operations.
4. Enhancing organizational efficiency and upgrading the Company's internal operating systems into a Business Ecosystem, whereby all business functions are interconnected and managed efficiently in an integrated manner. In this regard, Artificial Intelligence (AI) technology is playing an increasingly important role in the business sector. The Company therefore intends to adopt AI to support its operations, improve work efficiency, and further strengthen the organization's capabilities.

In addition, the Company has focused on developing a lean organization that remains highly efficient in its operations, enabling employees to serve and support a larger customer base more effectively. At the same time, the Company has accelerated efforts to address key issues in parallel, including:

- Managing and resolving legal disputes;
- Enhancing liquidity and restructuring the Company's financial position; and
- Restoring the Company's operating performance to achieve sustainable profitability.

Although the Company continues to face several constraints, including accumulated losses, the Stock Exchange of Thailand’s designation marks, and operating results that have not yet returned to positive net profitability, the Board of Directors and management team remain fully committed to restoring the Company to normal operations within a three-year period from 2026 to 2028.

The Company recognizes that both domestic and global economic conditions remain highly uncertain, including ongoing conflicts and wars in various regions, all of which continue to affect the overall business sector. The Company firmly believes that, with a clear strategic plan, financial discipline, and cooperation from all parties involved, it will be able to turn around its operations and once again create value for shareholders. The Company will continue to report its progress and operating results to shareholders on a regular basis in a transparent and responsible manner, ensuring that shareholders receive complete and consistent information.

The Company would like to express its sincere appreciation to all shareholders for their continued trust and support toward the Company, as well as the Board of Directors and management team at all times.

The Chairman then invited the Company Secretary to proceed with the meeting and consider the matters as set out in the Invitation Letter of the 2026 Annual General Meeting of Shareholders, the agenda for the meeting was as follows:

**Agenda 1 To adopt the Minutes of the Annual General Shareholders 2025.**

The Company Secretary informed the meeting that the Company held the 2025 Annual General Meeting of Shareholders on 29 April 2025. The minutes of the meeting were prepared and submitted to the Stock Exchange of Thailand and the Ministry of Commerce within compliance with the legal requirements, and published the minutes on the Company’s website, details in Attachment (1) in QR Code, which has been delivered together with this Invitation to the Meeting.

The Chairman allowed the shareholders to ask questions or express their comments.

When no shareholders asked questions or objected, the Chairman proposed that the shareholders consider and adopt the Minutes of the Annual General Shareholders' Meeting 2025, held on 29 April 2025.

This agenda must pass a resolution of adopt with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes.

**Resolution** Adopt the Minutes of the Annual General Shareholders ' Meeting 2025, with a majority of the total number of votes of the shareholders who attended the meeting and cast their votes. The vote results are as follows;

Approved	243,659,959	votes	Percentage	100.0000
Disapproved	0	votes	Percentage	0.0000
Total	243,659,959	votes	Percentage	100.0000
Abstained	0	votes		
Void ballots	0	votes		

This Agenda, one additional shareholder/proxy attended, holding 82,500 shares. This brings the total number of attendees to 39, representing a total of 243,659,959 shares, or 40.31711% of the company's total issued shares.

## Agenda 2 To acknowledge the operating results of the Company in the year 2025.

The Company Secretary informed the meeting that the Company's operating results for the year 2025 have been included in the 2025 Annual Report (Form 56-1 One Report), which has already been delivered to shareholders together, as detailed in Attachment (2) in QR Code.

The Chairman informed the meeting that to ensure that the Meeting is informed of the Company's performance over the past year, the Chairman invited Ms. Arthittaya Chanaroon, Vice President-Accounting & Finance Group (CFO), and Mr. Ekarat Changyoo, Chief Executive Officer (CEO), to jointly present the Company's operating results and key developments during the year 2025, as well as the business direction moving forward, for the shareholders' acknowledgment.

Ms. Arthittaya Chanaroon, Vice President-Accounting & Finance Group (CFO), informed the Meeting that the company that it is currently studying the possibility of joining the Thai Private Sector Collective Action Against Corruption (CAC) project. However, the company remains committed to conducting business with transparency and integrity, in accordance with the law and principles of good corporate governance, as well as sustainable development (ESG) approaches, prioritizing economic, social, and environmental responsibility. The company has established and implemented an anti-corruption and anti-bribery policy, along with appropriate channels for reporting irregularities. This policy is continuously communicated to directors, executives, and employees through various company channels such as bulletin boards, email, LINE Official Account, and the company website.

That the Company's operating results for the year 2025 are detailed in the Annual Report (Form 56-1 One Report), which was provided in QR code format as Attachment (2) and already distributed to shareholders together with the Notice of the Meeting. The key summary is as follows:

In 2025, the company's total revenue amounted to THB 840 million, comprising sales revenue of THB 674 million (80% of total sales revenue), interest income from hire-purchase agreements of 17%, interest income from loan receivables of 1%, and other income of 2%.

In 2025, the Company recorded a net loss for the year of THB 282 million. Revenue from sales decreased by THB 279 million compared to the previous year, as the Company restructured its sales organization, implemented stricter credit approval controls, and was in the process of transitioning its customer base from the B2C segment to the B2SME segment, particularly for its coin-operated vending machine products.

As for distribution cost, the Company's distribution costs decreased by THB 124 million, or 29%, compared to the previous year. This decrease was mainly attributable to lower sales volume, as well as the Company's expense control measures, including the partial adoption of electric vehicles (EVs) to reduce fuel costs.

As for administrative expenses, the Company's administrative expenses decreased by THB 68 million, or 21%, compared to the previous year, as a result of stringent expense control and cost management measures.

As for financial costs, the Company's financial costs increased by THB 3 million, or 3%, compared to the previous year, due to interest rate adjustments by certain financial institutions.

As for expected credit losses, the Company's losses decreased by THB 293 million, or 60%, compared to the previous year, due to improved sales efficiency, enhanced quality control, and improved debt collection.

In 2025, the Company reports a net loss of THB 282 million, a decrease of THB 433 million, or 61%, from the previous year.

As for total assets, the company's total assets amounted to THB 1,792 million, a decrease of THB 276 million, or 13%, compared to the previous year. This decrease was mainly due to lower receivables resulting from reduced sales and a higher proportion of cash sales in the B2SME customer segment. In addition, inventory decreased as a result of improved just-in-time inventory management.

As for the company's total liabilities, total liabilities amounted to THB 1,965 million, increasing by approximately THB 18 million, or 1%, compared to the previous year. The increase was mainly due to accrued interest expenses, particularly on loans from WSOL Public Company Limited (formerly SABUY Technology Public Company Limited), amounting to approximately THB 60 million recorded during the accounting period.

As for the shareholder's portion, the Company's shareholders' equity remained negative at THB 172 million, decreasing by THB 294 million, or 241%, compared to the previous year.

In this regard, with respect to the negative shareholders' equity, the Company has clarified its operational plans to address the potential delisting grounds resulting from negative shareholders' equity. These guidelines primarily consist of three parts:

#### **Part 1, Increase profitability**

The Company has adjusted its sales strategy and expanded its customer base among both existing and new customers, particularly for coin-operated water vending machines and water purifier products. At the same time, the Company has strengthened credit quality control to reduce bad debts and improve collection efficiency, while also reducing expenses and operating costs through the implementation of systems and technologies in its operations.

#### **Part 2, Increase liquidity to improve financial status**

The company implements measures to increase liquidity and improve its financial position. The Company has entered into negotiations to restructure its debt with financial institutions and have been granted waivers, such that the arrangements are not deemed to constitute an event of default.

In addition, the company is considering selling certain non-core assets, such as land and buildings, in order to reduce debt burden and improve working capital liquidity. Including considering looking for strategic partners to increase capital, as well as exploring fundraising through the issuance of new shares to existing shareholders on a pro rata basis (Right Offering).

#### **Part 3, Clarification regarding the legal dispute**

With reference to the claim filed by WSOL Public Company Limited ("WSOL") (formerly Sabuy Technology Public Company Limited) ("SABUY"), claiming that the Company repay a debt in the amount of THB 968 million.

On July 31, 2025, The Company submitted its statement of defense and counterclaims to the court, Subsequently, on October 21, 2025, the court reviewed the complaint, the counterclaim, and the defense to the counterclaim, and accepted all parties' submissions. This has established the issues in dispute, and the court has scheduled witness hearings for October 2026.

On 4 March 2026, the Company filed a civil lawsuit against WSOL Public Company Limited (“WSOL”) (formerly Sabuy Technology Public Company Limited) (“SABUY”), as well as certain former directors and former executives of the Company, seeking damages from the relevant parties. The Court has accepted the case for consideration

The Chairman allowed the shareholders to ask questions or express their comments.

**Question:** Mrs. Areerat Phionual, authorized representative of the Thai Investors Association's shareholder rights protection volunteers, inquired whether the company has a clear plan or course of action to address the potential for delisting due to the shareholder equity being less than zero.

**Answer:** Ekarat Changyoo, Chief Executive Officer, clarified that the issues encountered over the past 2–3 years were primarily related to legal disputes. The Company has clear supporting evidence and has filed the case which has the Court has accepted the case for consideration.

Guidelines for remedial actions, The Company is currently considering seeking investors or strategic business partners. However, such actions require a certain degree of clarity regarding the legal matters in order to build investor confidence. In the meantime, the Company may initially proceed with partnership-based collaborations.

If the legal proceedings show a positive direction, the Company will further pursue opportunities to seek strategic investors. However, although such arrangements may not initially take the form of direct joint investments, the Company may begin by establishing business partnerships to jointly undertake certain business operations across various projects. In this regard, if sentiment improves in both the accounting and legal aspects, and the Company is able to resolve or release certain obligations, this would have a positive impact on the Company’s overall position going forward.

The causes of the Company’s negative shareholders’ equity, the Company believes that they resulted from several factors. A significant portion arose from losses related to the value of shares during transactions undertaken by the former management team, which resulted in substantial share value losses and became a key factor contributing to the Company’s current negative shareholders’ equity. Accordingly, the remedial approach has focused on addressing such issues in parallel with other initiatives, including seeking additional strategic business partners.

However, resolving these issues requires parallel actions in several areas. In addition to legal proceedings and seeking strategic partners, the Company must also restore its business operations and performance. Accordingly, the remedial plan focuses on three keys.

Mr. Ekarat Changyoo, Chief Executive Officer (CEO), then presented the Company's operational approach for 2025 and strategic direction for 2026 to the shareholders, summarized as follows:

Over the past several decades, the Company consistently achieved strong operating performance, maintained low debt levels, and had little need to obtain financing or negotiate with financial institutions. However, during the past 2–3 years, the Company has faced challenges arising from economic conditions, industry changes, and certain management limitations, which significantly affected its operating results and financial position, resulting in increased debt obligations and negative shareholders' equity. The Company has therefore accelerated remedial actions across several areas while continuing to adhere to its core vision and business direction.

The Company has systematically implemented remedial measures by prioritizing tighter credit quality control and more stringent credit risk management, alongside changes in its sales model and sales team structure. In the past, the Company worked with more than one thousand sales representatives. However, the Company has since adjusted its business model to align with evolving market conditions and labor trends in the Gig Economy era, where individuals can independently earn income through digital platforms and mobile applications at any time. As a result, the Company has adapted its sales team management and business operations to better align with the changing labor market and consumer behavior.

The Company remains committed to its expertise in clean water solutions and continues to maintain its water purifier business as a core operation, which represents the Company's principal business and area of specialization. The Company believes that there will continue to be opportunities to further expand the market for such products in the future.

2025 marked the first year of the Company's "Reborn Business" strategy, shifting its focus from B2C to B2S by targeting individual investors seeking income from small-scale businesses and automated service machines, in line with the Gig Economy trend. This strategy has begun to improve debtor quality and reduce bad debt risks compared to the previous business model.

At present, the labor market has entered the Gig Economy era, where individuals can pursue various forms of independent work through digital platforms and online channels, such as Grab drivers, Line Man riders, and content creators on platforms like TikTok. The Company believes that this trend will evolve into a "Gig Investor" era, in which individuals can invest in small-scale income-generating businesses or equipment, such as vending machines and automated service kiosks. In addition, the Company provides financing and financial support services for those seeking to start investments, thereby increasing access to investment opportunities for individuals interested in starting small businesses.

The transition from the B2C segment to B2S segment has reduced the overall number of customers, the Company has seen improvements in sales quality and debtor quality. Products in this segment, such as water and coffee vending machines, also carry manageable asset risks, as they can be resold or refurbished to create additional value. The Company believes this segment has strong potential to drive future sales and interest income through financing support provided to investors, while the B2S customer segment has continued to show improving debtor quality and positive market response.

At present, the proportion of sales from the B2S segment, particularly vending machine products, has continued to increase. In the past year, such sales accounted for approximately 30% of total sales, and the Company expects this proportion to exceed 50% this year if market trends and business plans proceed as targeted.

For 2026, the Company plans to further expand its “Reborn Channel” strategy by diversifying distribution channels to align with changing consumer behavior and market trends. The Company has designated 2026 as a significant period for ongoing channel transformation. Although the traditional door-to-door sales model remains viable, rapidly changing consumer behavior and market expansion may limit its scalability and ability to manage a large customer base efficiently. The Company aims to strengthen Partner Sales and Online Sales channels to improve scalability and customer access.

Although the Company has already implemented online marketing, it has primarily operated under an O2O (Online-to-Offline) model, whereby customer leads generated through online channels were transferred to the door-to-door sales team for closing. Recognizing the limitations of this model, the Company aims to further develop its sales channels to enable more direct online sales, supported by distribution channels, independent sales agents, and business partners. This approach is intended to improve customer access, support business expansion, and reduce reliance on traditional sales channels.

The Company’s automated alkaline water vending machines are new-generation models developed to replace older models and better address changing market conditions. Rising inflation and costs have reduced the long-term cost efficiency of older models. Based on feedback from over 5,000–6,000 customers, most expressed satisfaction with the water quality and taste, reflecting the effectiveness of the Company’s water filtration system.

Compared to older models, the new-generation machines offer better income-generating potential while maintaining relatively stable operating costs. As a result, the Company has seen positive market response and repeat purchases from certain customers.

The Company sees further market expansion opportunities and plans to accelerate the expansion of its distribution channels this year to enhance customer reach and sales efficiency.

The Company believes its business extends beyond water vending machines to a broader automated business segment. Most of the Company’s customers are property owners, such as roadside homeowners, community shops, and drop-off points. After successfully installing water vending machines, many customers further expand into coffee vending machines, ice vending machines, and other additional services, including expansion into commercial laundry businesses in certain areas. The Company therefore views its future business direction as extending beyond automated water vending machines to a broader range of automated service businesses, with water vending machines serving as a key entry product due to their broad consumer reach and strong market popularity.

The Company has begun to see growth in products within this segment, such as commercial front-loading washing machines, where customers are mainly property owners. Income generated from these services can also support customers’ installment payment capacity. The Company believes consumers are becoming more familiar with automated services, while demand for automation in the service and retail sectors continues to grow.

Accordingly, the Company is adapting its business model by expanding online channels and strengthening business partnerships.

On the products, the Company continues to monitor market demand, with several product categories, such as newly launched ice makers, beginning to attract customer interest, even though the price per unit is over THB 100,000. The Company's business is no longer limited to water vending machines, but has expanded into washing machines, ice vending machines, coffee machines, and other products that may gradually be introduced to the market in the future. including the expansion of its business portfolio into small-scale laundromat businesses, which have continued to attract customers. Some projects have generated million-baht sales. However, the Company continues to face challenges in managing cash flow and financial liquidity.

If the Company is able to resolve its legal matters, it may create greater opportunities for future negotiations and business partnerships. At the same time, the Company has gradually introduced new products to the market, which have started to receive positive customer response, while the Company continues managing supply and production to align with market demand.

The Company plans to expand its sales channels through online sales agents, content creators, and independent sellers to broaden customer reach. The Company also plans to strengthen its water purifier business through content marketing and online sales channels, while expanding cooperation with business partners and online sales networks.

The traditional door-to-door sales team has increasingly adapted to selling vending machine products, with some representatives generating 20–30% of sales from this segment. The Company has also expanded its external sales network, online channels, and content marketing efforts, which have shown positive response.

The Company has continued promoting its products through exhibitions and marketing activities, while some existing customers have expanded their investments in vending machines. The Company believes significant market opportunities remain and plans to further strengthen its sales channels and cost management to support future growth.

Online sales continue to grow, and the Company aims to further develop direct online sales systems to support future expansion. At the same time, the traditional sales team is being developed to enhance online selling and content creation capabilities in line with market trends.

At the same time, the Company continues to develop cooperation with business partners, initially focusing on business collaboration, while equity participation or joint investment may be considered at a later stage. Any material progress will be disclosed as appropriate and in accordance with applicable regulations.

The Chairman allowed the shareholders to ask questions or express their comments.

**Question:** Mr. Teerapon Bubpha, a shareholder attending the meeting in person, raised the following questions:

1. Given rising raw material costs, particularly plastic pellets, and increasing bottled water prices, what is the Company's view on the outlook and opportunities for its alkaline water vending machine business?

2. What plans does the Company have to address the issues leading to its current NC status and Cash Balance trading designation?

**Answer:** Mr. Ekarat Changyoo, Chief Executive Officer, clarified as follows:

1. The Company acknowledges the rising trend in raw material costs, particularly plastic pellets, which may affect overall product prices in the market. The Company believes such trends may encourage some consumers to seek more cost-effective alternatives, for which the Company's water vending machine products may serve as one option.
2. The Company has currently been permitted by the Stock Exchange of Thailand to resume temporary trading of its securities within the prescribed period. The Company has a three-year period under the SET's requirements to resolve its negative shareholders' equity. The key remedial approaches include legal actions, seeking strategic partners, and restoring business performance.

The Chairman allowed the shareholders to ask questions or express their comments.

When no shareholders asked the questions or objected. The Chairman, therefore, proposed the meeting to consider and acknowledge the operating results of the Company in the year 2025.

This agenda was for acknowledgement only; therefore, no voting was required.

**Resolution** Acknowledged the operating results of the Company in the year 2025, with no resolution.

**Agenda 3 To approve the financial statements and the statement of profit or loss for the year ended December 31, 2025.**

The Chairman invited Ms. Arthittaya Chanaroon, Vice President-Accounting & Finance (CFO), to propose the meeting to approve the financial statements and the statement of profit or loss for the year ended December 31, 2025.

Ms. Arthittaya Chanaroon, Vice President-Accounting & Finance (CFO), presented to the meeting that the Statements of Financial Position and the Statements of Comprehensive Income for the year ended 31 December 2025, which had been audited and certified by the Company's auditor, KPMG Phoomchai Audit Limited, and reviewed and signed off by the Audit Committee and the Board of Directors. The details appeared in the 2025 Annual Report delivered to shareholders together with the meeting invitation in QR Code format as Enclosure No. 2. The details are as follows;

The table shows the console and comprehensive income statements as of December 31, 2025.

Unit: Million Baht

Detail	Y2025		Y2024	
	Consolidated financial statements	Financial Statements (For the Separate Only)	Consolidated financial statements	Financial Statements (For the Separate Only)
Assets	1,792.49	1,795.39	2,068.73	1,985.25
Liabilities	1,964.60	2,052.33	1,947.00	1961.37
Equity	-172.11	-256.94	121.73	23.88
Revenue from sales	673.60	661.12	952.22	849.15
Total income*	840.27	808.80	1,187.60	1,027.95
Net Profit (Loss) for the year	-281.92	-268.46	-715.17	-685.21
Earnings Per Share (Baht/Share)	-0.47	-0.44	-1.18	-1.13

Note: \*Revenue from sales, interest income from hire-purchase contracts, interest income from loan receivables, and other income.

The Chairman allowed the shareholders to ask questions or express their comments.

When no shareholders asked the questions or objected. The Chairman then proposed that the meeting consider and approve the Statements of Financial Position and the Statements of Comprehensive Income for the year ended 31 December 2025.

This agenda must pass a resolution of approval with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes.

**Resolution** Approved the financial statements and the statement of profit or loss for the year ended December 31, 2025 with a majority of the total number of votes of the shareholders who attending the meeting and casting their votes. The vote results are as follows;

Approved	243,659,959	votes	Percentage	100.0000
Disapproved	0	votes	Percentage	0.0000
Total	243,659,959	votes	Percentage	100.0000
Abstained	0	votes		
Void ballots	0	votes		

**Agenda 4 To acknowledgement of the suspension of allocation of net profit as legal reserve and suspension of dividend payment for the year 2025.**

The Chairman invited Ms. Arthittaya Chanaroon, Vice President / Accounting & Finance (CFO), to propose the meeting to acknowledgement of the suspension of allocation of net profit as legal reserve and suspension of dividend payment for the year 2025.

Ms. Arthittaya Chanaroon, Vice President / Accounting & Finance (CFO), presented that according to Section 116 of the Public Company Limited Act B.E. 2535 and Article 49 of the Articles of Association of the Company provide that the Company must allocate a portion of its annual net profit as a reserve of not less than 5 percent of its annual net profit with the deduction from the amount representing the accumulated loss carried forwards (if any) until the reserve amounts to not less than 10 percent of the registered capital. Section 115 of the PLC Act and Article 47 of the Articles of Association of the Company provide that dividends other than profits cannot be paid, and in the event that the Company still has an accumulated loss, dividends cannot be paid.

The Company has a dividend payment policy at the rate of not less than 40 percent of net profit after deduction of corporate income tax and legal reserve by considering from the consolidated financial statements of the Company, however, the Company may consider changing the dividend payment rate that is less than the rate specified above or refrain from paying dividends taking into account the economic situation performance, financial position, liquidity, and the need for working capital for business management and business expansion are taken into consideration.” The consideration and approval of the dividend payment must be approved by the shareholders’ meeting, except for the interim dividend payment, which the Board of Directors has the authority to approve and report to the next shareholders’ meeting.

Based on the Company's operating results for the year 2025, the Company recorded a net loss of THB 281.92 million and has accumulated losses. Therefore, the Company proposes to present to the 2026 Annual General Meeting of Shareholders for acknowledgment the resolution to omit the appropriation of net profit as a legal reserve and to omit the dividend payment for the year 2025. The Company’s financial statements for the year 2025, including the Statement of Financial Position and the Statement of Comprehensive Income as of December 31, 2025, are presented in the 2025 Annual Report (Form 56-1 One Report) in QR code format, as Attachment (2), which has already been distributed to shareholders together with the invitation to the meeting.

The Chairman allowed the shareholders to ask questions or express their comments.

When no shareholders raised any question or objection. The Chairman therefore requested the meeting to acknowledgement of the suspension of allocation of net profit as legal reserve and suspension of dividend payment for the year 2025.

This agenda must pass a resolution of approval with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes.

**Resolution** Acknowledgement of the suspension of allocation of net profit as legal reserve and suspension of dividend payment for the year 2025. with a majority of votes of the total number of votes of the shareholders who attend the meeting and cast their votes. The vote results are as follows;

Approved	243,659,959	votes	Percentage	100.0000
Disapproved	0	votes	Percentage	0.0000
Total	243,659,959	votes	Percentage	100.0000
Abstained	0	votes		
Void ballots	0	votes		

**Agenda 5 To approve the election of directors in replacement of those who must retire by rotation.**

The Chairman stated that, to ensure transparency in the voting process and compliance with good corporate governance principles, the directors who are due to retire by rotation and are considered interested persons in this agenda were requested to leave the meeting room during the consideration of this agenda, namely: Air Chief Marshal Bureerat Ratnavanich, Associate Professor Boonserm Vimuktanandana, Dr. Surat Wongrattanapassorn, and Mr. Ekarat Changyoo.

Ms. Sumana Vonggapan, Chairman of the Nomination and Remuneration Committee, was then invited to present the details to the meeting.

Ms. Sumana Vonggapan, Chairman of the Nomination and Remuneration Committee, stated that, according to the Public Company Act B.E. 2535, Section 71 and the Company’s Articles of Association, Article 19, at each annual general meeting of the shareholders, one-third (1/3) of the directors would retire from office. If the number of directors to retire from office cannot be determined, then the number of directors nearest to one-third (1/3) would retire. The directors who retired by rotation can be re-elected to the position again.

The Company has already invited shareholders to nominate qualified candidates for the Company’s directors for the 2026 Annual General Meeting of Shareholders during 14 November 2025 to 31 December 2025. The Company would like to inform that the proposal period has ended and there was no shareholder proposed any nominate any candidate as the Company’s director in advance.

In nominating the directors, the Board of Directors (excluding the interested directors in this agenda) carefully considered and concurred with the recommendation of the Nomination and Remuneration Committee. The consideration was based primarily on the candidates’ qualifications, knowledge, capabilities, experience, and expertise beneficial to the Company’s corporate governance and business operations. The Board also verified that such persons possess all qualifications required by applicable laws and regulations and do not have any prohibited characteristics under the law.

Currently, the Company has 11 directors, therefore, in the 2026 Annual General Meeting of Shareholders requires to have 4 directors who are due to retire by rotation namely:

Namely of Director	Type Position	Other Position
1) Air Chief Marshal Bureerat Ratanavanich	Independent Director	Member of the Audit Committee / Member of the Risk Management Committee
2) Associate Professor Boonserm Vimuktanandana	Independent Director	Member of the Environmental, Social and Governance Committee
3) Dr. Surat Wongrattanapassorn	Independent Director	Member of the Risk Management Committee
4) Mr. Ekarat Changyoo	Authorized Director	Member of the Nomination and Remuneration Committee / Member of the Executive Committee / Member of the Financial Management Committee / Chief Executive Officer

With respect to Associate Professor Boonserm Vimuktanandana and Dr. Surat Wongrattanapassorn, who have served as independent directors for more than nine years in accordance with good corporate governance principles, the Board of Directors has considered and determined that both individuals continue to possess all qualifications required of independent directors, are able to perform their duties and express opinions independently, and have consistently contributed valuable experience, expertise, and recommendations beneficial to the Company.

Therefore, it is proposed to the meeting that they consider and elect the four directors whose terms have expired to continue serving as directors of the company for another term.

The profiles of the persons nominated for appointment as directors of the Company are set out in Attachment No. (3), which had been delivered to the shareholders together with the meeting invitation in advance.

The Chairman stated that, in accordance with good corporate governance principles, it was therefore deemed appropriate for the Annual General Meeting of Shareholders to re-elect the directors retiring by rotation for another term. The nominated directors would be proposed for shareholders' voting on an individual basis to allow shareholders to exercise their voting rights for each director independently.

The Chairman allowed the shareholders to ask questions or express their opinions.

When no shareholders asked the questions or express any opinion. The Chairman then proposed that the meeting consider and vote on the election of directors to replace those retired by rotation on an individual basis.

This agenda must pass a resolution of approval with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes.

**Resolution** Approved the re-election of the four directors retiring by rotation to continue serving as directors of the Company for another term, as proposed, by the majority of votes of the shareholders attending the meeting and casting their votes as follows:

1) Air Chief Marshal Bureerat Ratanavanich was elected with the following votes:

Approved	243,659,959	votes	Percentage	100.0000
Disapproved	0	votes	Percentage	0.0000
Total	243,659,959	votes	Percentage	100.0000
Abstained	0	votes		
Void ballots	0	Votes		

2) Associate Professor Boonserm Vimuktanandana was elected with the following votes:

Approved	243,659,959	votes	Percentage	100.0000
Disapproved	0	votes	Percentage	0.0000
Total	243,659,959	votes	Percentage	100.0000
Abstained	0	votes		
Void ballots	0	votes		

3) Dr. Surat Wongrattanapassorn was elected with the following votes:

Approved	243,659,959	votes	Percentage	100.0000
Disapproved	0	votes	Percentage	0.0000
Total	243,659,959	votes	Percentage	100.0000
Abstained	0	votes		
Void ballots	0	votes		

4) Mr. Ekarat Changyoo was elected with the following votes:

Approved	243,659,959	votes	Percentage	100.0000
Disapproved	0	votes	Percentage	0.0000
Total	243,659,959	votes	Percentage	100.0000
Abstained	0	votes		
Void ballots	0	votes		

The Chairman invited the directors retiring by rotation, who were interested persons in this agenda, to return to the meeting room.

**Agenda 6 To approve the determination of remuneration of directors and sub-committees for the year 2026**

The Chairman invited Ms. Sumana Vonggapan, Chairman of the Nomination and Remuneration Committee, to present the details to the meeting.

Ms. Sumana Vonggapan, Chairman of the Nomination and Remuneration Committee, presented to the meeting that according to Section 90 of the Public Company Act B.E. 2535 and Article 31 of the Articles of Association of the Company provide that the payment of directors’ remuneration, such as meeting allowances, gratuities, bonuses, or other benefits, must comply with the Company’s Articles of Association and be approved by a resolution of the shareholders’ meeting with votes of not less than two-thirds of the total votes of shareholders attending the meeting.

For the remuneration of directors and subcommittee members for the year 2026.

The Board of Directors carefully considered and concurred with the recommendation of the Nomination and Remuneration Committee. In determining the remuneration, consideration was given to the appropriateness of the directors’ remuneration policy in comparison with listed companies in the same industry with similar business size, the Company’s operating results, the duties and responsibilities of the Board of Directors, as well as the overall economic conditions. The Board therefore deemed it appropriate to propose that the shareholders’ meeting approve the remuneration for the Company’s directors and subcommittee members for the year 2026 in an aggregate amount not exceeding THB 7,000,000, which is the same rate as that paid in 2025. Details are as follows:

**(1) Monthly Remuneration and Meeting Allowance**

(Unit: THB)

Position	2026 (Proposed year)		2025 (approved)	
	Meeting Allowance	Monthly Remuneration	Meeting Allowance	Monthly Remuneration
<b>Board of Directors</b>				
Chairman of the Board of Directors	22,000	25,000	22,000	25,000
Non-executive directors	18,000	20,000	18,000	20,000
Executive Directors	12,000	15,000	12,000	15,000
<b>Other sub-committees assigned by Board of Directors</b>				
Chairman of Committee	15,000	-	15,000	-
Directors	12,000	-	12,000	-
Other benefit	-None-		-None-	

**(2) Director’s bonus**

The bonus of the Board shall be paid at the rate of 1% to 5% of the dividend payment of such period which shall be subject to the consideration of the Chairman.

The Chairman allowed the shareholders to ask questions or express their opinion.

When no shareholders asked the questions or express any opinion. The Chairman therefore requested the meeting to approve the determination of remuneration of directors and sub-committees for the year 2026.

This agenda must pass a resolution of approval with the votes of not less than two-thirds (2/3) of the number of shareholders attending the meeting.

**Resolution** Approved the remuneration for the directors and subcommittee members for the year 2026 in an aggregate amount not exceeding THB 7,000,000, as proposed, including the policy for payment of directors’ bonuses based on the operating results of each year at the rate of 1% to 5% of the dividends paid for such year, with the Chairman of the Board authorized to allocate such remuneration accordingly by not less than two-third (2/3) of total votes of the shareholders attending the meeting. The vote results are as follows;

Approved	243,659,959	votes	Percentage	100.0000
Disapproved	0	votes	Percentage	0.0000
Abstained	0	votes	Percentage	0.0000
Void ballots	0	votes	Percentage	0.0000
Total	243,659,959	votes	Percentage	100.0000

**Agenda 7 To consider and approve the appointment of the Company's auditors and determine the auditor's remuneration for the year 2025**

The Chairman invited Mr. Manas Jamveha, Chairman of the Audit Committee, to present the details to the meeting.

That in compliance with Section 120 of the Public Company Limited Act B.E. 2535 which provides that “the shareholders meeting shall appoint the Company’s auditor and fix the auditing fee on annual basis. The current auditor can be reappointed for another year. In addition, Article 41(5) of the Company’s Articles of Association requires that one of the matters to be considered at the Annual General Meeting of Shareholders is the appointment of the auditor and the determination of the audit fee.

Mr. Manas Jamveha, Chairman of the Audit Committee, stated that in selecting the auditor for the year 2026, the Audit Committee carefully considered and evaluated the auditors based on their qualifications, experience, expertise in relevant industries, audit fees, scope of services, and cost efficiency, taking into account the Company’s current financial position. The Audit Committee therefore recommended to the Board of Directors the appointment of Siam Truth Audit Co., Ltd.

The Board of Directors concurred with the recommendation of the Audit Committee, having considered that Siam Truth Audit Co., Ltd. possesses all qualifications required under the regulations of the Stock Exchange of Thailand and has qualified auditors with knowledge, capabilities, experience, independence, and transparency. The Board therefore deemed it appropriate to propose that the Annual General Meeting of Shareholders consider and approve the appointment of the following auditors from Siam Truth Audit Co., Ltd. as the Company’s auditors for the year 2026:

Name of Auditors	Certified Public Accountant Number
(1) Mr. Bunjong Pichayaprasat (has not previously signed the Company’s financial statements)	7147 or
(2) Miss Sunisa Sema (has not previously signed the Company’s financial statements)	7707 or

Name of Auditors	Certified Public Accountant Number	
(3) Miss Sirada Jarutakanont (has not previously signed the Company’s financial statements)	6995	or
(4) Miss Khaymanundt Chaichuen (has not previously signed the Company’s financial statements)	8260	or
(5) Mr. Kraisit Silapamongkonkul (has not previously signed the Company’s financial statements)	9429	or
(6) Miss Waraporn Kanjanarassameechot (has not previously signed the Company’s financial statements)	9927	or
(7) Miss Kornpreeya Soonphiphatsakul (has not previously signed the Company’s financial statements)	10001	or
(8) Mr. Chaiwat Saetiaiw (has not previously signed the Company’s financial statements)	11042	or
(9) Miss Orawan Suwanhiranchot (has not previously signed the Company’s financial statements)	11145	

and approve the audit fee for the year 2026 in the amount of THB 2,320,000, excluding non-audit fees, which decreased by THB 680,000 from the audit fee for the year 2025.

Remuneration	2025 (which is the proposed year)	2024 (Approved)
1) Audit Fee	2,320,000	3,000,000
2) Other Service Fee (Non-Audit Fee)	-None-	-None-

In the event that any of the aforementioned auditors are unable to perform their duties, Siam Truth Audit Co., Ltd. shall be authorized to appoint another qualified auditor to act on their behalf. In this regard, Siam Truth Audit Co., Ltd. and the proposed auditors have no relationship or conflict of interest with the Company, its subsidiaries, management, major shareholders, or related persons of such parties, and are therefore independent in auditing and expressing opinions on the financial statements of the Company and its subsidiaries. In addition, as this is the first year that Siam Truth Audit Co., Ltd. has served as the Company’s auditor, none of the proposed auditors has performed audit duties for more than seven years, in compliance with the regulations of the Office of the Securities and Exchange Commission.

The Chairman allowed the shareholders to ask questions or express their opinion.

When no shareholders asked the questions or expressed their comments. The Chairman therefore proposed the Meeting to approve the appointment of the auditors and determine of their remuneration for the year 2026.

This agenda must pass a resolution of approval with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes.

**Resolution** Approved the appointment of Siam Truth Audit Co., Ltd. as the Company’s auditor for the year 2026 as proposed, and approved the audit fee for the year 2026 in the amount of THB 2,320,000 per year, excluding non-audit fees, which shall be paid on an actual basis (if any), with a majority of the total number of votes of the shareholders who attend the meeting and cast their votes. The vote results are as follows;

Approved	243,659,959	votes	Percentage	100.0000
Disapproved	0	votes	Percentage	0.0000
Total	243,659,959	votes	Percentage	100.0000
Abstained	0	votes		
Void ballots	0	votes		

**Agenda 8 To approve the reduction of registered capital.**

The Chairman invited the Company Secretary to present the details to the meeting.

The Company Secretary reported to the meeting that the Board of Directors’ Meeting No. 3/2026, held on 26 February 2026, resolved to propose to the shareholders’ meeting for consideration and approval the reduction of the Company’s registered capital from THB 923,028,207 to THB 620,858,700.

By cancelling 302,169,507 authorized but unissued ordinary shares with a par value of THB 1 per share, which were remaining shares reserved for the exercise of the Company’s Warrants to Purchase Ordinary Shares No. 2 (TSR-W2) issued in 2022.

The Board of Directors considered that such capital reduction would appropriately optimize the Company’s capital structure without affecting its business operations. The Board therefore deemed it appropriate to propose that the meeting consider and approve the reduction of the registered capital from THB 923,028,207 to THB 620,858,700 by cancelling 302,169,507 authorized but unissued shares with a par value of THB 1 per share.

The Chairman allowed the shareholders to ask questions or express their opinion.

When no shareholders asked the questions or expressed their comments. The Chairman then proposed that the meeting consider and approve the reduction of the Company’s registered capital from THB 923,028,207 to THB 620,858,700 by cancelling 302,169,507 authorized but unissued shares.

This agenda must pass a resolution of approval with the votes of not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and having the right to vote.

**Resolution** Approved the reduction of the registered capital from THB 923,028,207 to THB 620,858,700 by cancelling 302,169,507 authorized but unissued shares, which were the remaining ordinary shares reserved for the exercise of the Company’s Warrants to Purchase Ordinary Shares No. 2 (TSR-W2) issued in 2022 with the

votes of not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and having the right to vote, with the voting results as follows:

Approved	243,659,959	votes	Percentage	100.0000
Disapproved	0	votes	Percentage	0.0000
Abstained	0	votes	Percentage	0.0000
Void ballots	0	votes	Percentage	0.0000
Total	243,659,959	votes	Percentage	100.0000

**Agenda 9 To approve the amendment of the Article of the company's Memorandum of Association to reflect the capital reduction.**

The Chairman invited the Company Secretary to present the details to the meeting.

The Company Secretary reported to the meeting that, following the approval of the reduction of the Company's registered capital under Agenda 8, the Company is required to amend its Memorandum of Association to reflect such capital reduction. The details are as follows:

“**Clause 4.** Registered Capital 620,858,700 THB (Six hundred twenty million eight hundred fifty-eight thousand seven hundred baht)

Divided into 620,858,700 Shares (Six hundred twenty million eight hundred fifty-eight thousand seven hundred Shares)

Par value 1 THB (One Baht)

Divided into:

Ordinary Shares 620,858,700 Shares (Six hundred twenty million eight hundred fifty-eight thousand seven hundred Shares)

Preferred Shares - Share (-)”

In addition, the Chairman to propose the meeting to consider and approve the assignment of the Board of Directors and/or any person assigned by the Board of Directors to register the amendment of the Memorandum of Association, clause 4. (Registered Capital) of the Company, at the Department of Business Development Ministry of Commerce, including any amendments which may be made in accordance with the registrar's order.

The Chairman allowed the shareholders to ask questions or express their opinion.

When no shareholders asked the questions or expressed their comments. The Chairman therefore proposed the Meeting to approve the amendment of the Article of the company's Memorandum of Association to reflect the capital reduction.

This agenda must pass a resolution of approval with the votes of not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and having the right to vote

**Resolution** Approve the amendment to Article 4 (Registered Capital) of the Company’s Memorandum of Association to align with the reduction in registered capital. The meeting also resolved to authorize the Board of Directors and/or any person designated by the Board of Directors to register the amendment to the Company’s Memorandum of Association with the Department of Business Development, Ministry of Commerce, and to have the authority to revise and amend the wording as required by the registrar. The resolution was passed by not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and having the right to vote, with the voting results as follows:

Approved	243,659,959	votes	Percentage	100.0000
Disapproved	0	votes	Percentage	0.0000
Abstained	0	votes	Percentage	0.0000
Void ballots	0	votes	Percentage	0.0000
Total	243,659,959	votes	Percentage	100.0000

**Agenda 10 To other matters (if any)**

The Chairman informed the meeting that all agendas have been completely considered and allowed the shareholders to ask questions or express their opinion.

**Question** Mrs. Areerat Phionual, authorized representative on behalf of the Shareholder Protection Volunteer of the Thai Investors Association would like to inquire as follows:

1. What are the Company’s future business direction and policies?
2. What is the Company’s core business?
3. What are the Company’s policies and timeline for resolving the negative shareholders’ equity (EQ < 0)?
4. What are the Company’s plans to address the negative shareholders’ equity position?
5. The Company previously entered into transactions with WSOL and is currently involved in legal disputes with WSOL. Will the Company take any further actions regarding such matters?
6. What is the progress regarding the past connected transactions that did not comply with the relevant regulations?
7. What is the progress of the legal cases filed by the former major shareholder?

**Answer** for Questions 1, 2, 3, and 4:

The Company Secretary reported to the meeting that Mr. Ekarat Changyoo, Chief Executive Officer, and Miss Arthittaya Chanaroon, Vice President-Account & Finance Group (CFO), had already clarified and responded to the shareholders’ questions under Agenda 2 regarding the acknowledgment of the Company’s operating results for the year 2025. Such explanations covered the Company’s operational plans to resolve the potential delisting issue arising from negative shareholders’ equity, as well as the Company’s business strategies and operational direction for the year 2026, and the shareholder/proxy had no further questions.

**Answer** for Questions 5. The Company previously entered into transactions with WSOL and is currently involved in legal disputes with WSOL. Will the Company take any further actions regarding such matters?

Mr. Ekarat Changyoo, Chief Executive Officer, had already clarified to the meeting under Agenda 2 that the Company filed a lawsuit against WSOL Public Company Limited, on 4 March 2026 and is currently considering additional legal actions against related parties. The Company will carefully consider the relevant issues and possible courses of action together with the Board of Directors before proceeding with the next steps.

**Answer** for Question 6 . What is the progress regarding the past connected transactions that did not comply with the relevant regulations?

Mr. Manas Jamveha, Chairman of the Audit Committee, clarified to the meeting that the Company has reviewed and improved its connected transaction procedures to ensure strict compliance with applicable regulations, while also strengthening the role of the Audit Committee and the internal control system. At present, key issues have been addressed, and the Company continues to closely monitor the matter to ensure that future operations comply with good corporate governance principles and to prevent recurrence.

**Answer** for Question 7. What is the progress of the legal cases filed by the former major shareholder?

Mr. Manas Jamveha, Chairman of the Audit Committee, further clarified that the Company is proceeding in accordance with the legal process and has already submitted its statement of defense and counterclaim. The case is currently under the Court’s consideration process, with witness hearings scheduled for later this year. Further progress will depend on the Court’s proceedings.

When no shareholders asked the questions or expressed their comments.

The Chairman said thank you to all shareholders for attending this meeting and said that the meeting was adjourned at 15.23 hrs.

..... -Sahas Treetipbut-.....

(Mr. Sahas Treetipbut)

Chairman of the Board / Chairman of the meeting

..... -Narudee Prodpran-.....

(Ms. Narudee Prodpran)

Company Secretary